SUMMARY ANNUAL REPORT FOR MAJESTIC STEEL SERVICES, INC. WELFARE BENEFIT PLAN

This is a summary of the annual report of the Majestic Steel Services, Inc. Welfare Benefit Plan, a health, life insurance, dental, vision, temporary disability, long-term disability and death benefits plan (Employer Identification Number 34-1289145, Plan Number 502), for the plan year 03/01/2023 through 02/29/2024. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has insurance contracts with Prudential Insurance Company of America, Kaiser Foundation Health Plan, Inc., Metropolitan Life Insurance Company, Kaiser Foundation Health Plan, Metropolitan Life Insurance Company and Community Insurance Company to pay certain Life insurance, Temporary disability, Long-term disability, Accidental Death and Dismemberment, Employee Assistance Program, Health, Prescription drug, Critical Illness, Dental, Vision, PPO contract claims incurred under the terms of the plan. The total premiums paid for the plan year ending 02/29/2024 were \$4,567,631.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Melissa Duda, who is a representative of the plan administrator, at 31099 Chagrin Boulevard Suite 150, Cleveland, OH 44124 and phone number, 440-786-2666. The charge to cover copying costs will be \$5.00 for the full annual report, or \$0.25 per page for any part thereof.

You also have the legally protected right to examine the annual report at the main office of the plan: 31099 Chagrin Boulevard Suite 150, Cleveland, OH 44124, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210. The annual report is also available online at the Department of Labor website www.efast.dol.gov.